



SURF LIFE SAVING AUSTRALIA POLICY

Title:	Risk Management
Document Number:	6.09
Last Review Date:	May 2022
Next Review Date:	May 2023
Responsible Portfolio:	Governance
Authority	This Policy is made under clause 39 of the SLSA Constitution. It is binding on all Members of SLSA and is to be interpreted in accordance with the SLSA Constitution.

1 PURPOSE

The purpose of this Risk Management Policy is to:

- communicate Surf Life Saving Australia's (SLSA) commitment to managing enterprise-wide risks and to establish clear responsibilities for itself and;
- Provide a high level statement relating to risk management for use throughout the whole of Surf Life Saving.

2 SCOPE AND CONTEXT

This policy includes Directors, Management, Staff and volunteer members of SLSA Committees. This Policy also includes Member's, Officers and Staff at all levels of the Organisation such as State, Branch, Club, Subsidiaries amongst others.

Risk is inherent in all aspects of SLSA and the Organisation's activities and whilst many of these risks cannot be eliminated they can, however, be identified, controlled and managed. Risks that impact on the objectives of SLS can offer both opportunity and threat.

The risk management practices and procedures are contained in relevant manuals, guidelines, reference texts and training resources relating to the Organisational audience.

3 KEY OBJECTIVES

The Australian / New Zealand Risk Management Standard (AS/NZS ISO 31000:2009) defines risk management as the "coordinated activities to direct and control an organisation with regard to risk".

This policy confirms that SLSA is committed to implementing a strategic, consistent and structured enterprise-wide approach to risk management in order to effectively manage opportunities for gain and minimise the impact of threats causing losses.

This policy is aligned to reflect AS/NZS ISO 31000:2009 Risk Management – Principles and Guidelines which provides the framework used to develop the SLSA Enterprise-Wide Risk Management Framework.

Risk will manifest itself in many forms and has the potential to impact the health and safety, environment, community, reputation, regulatory, operational, and financial performance of SLSA and, thereby, the achievement of the Organisation's objectives.

By understanding and managing risk SLSA will provide greater certainty and confidence for our members, employees, sponsors and suppliers, and for the communities in which we operate.

SLSA will use our risk management capabilities to maximise the value from our assets, projects and other business opportunities and to assist us in encouraging innovation.

Risk management will be embedded into our business activities, functions and processes. Risk understanding and our tolerance for risk will be key considerations in our decision making. Other entities within the Organisation will also embed Risk Management into their operations.

Risk issues will be identified, analysed and ranked in a consistent manner. Common systems and methodologies will be used.

Risk controls will be designed and implemented to reasonably assure the achievement of Organisational objectives. The effectiveness of these controls will be systematically reviewed and, where necessary, improved.

Risk management performance will be monitored, reviewed and reported. Oversight of the effectiveness of our risk management processes will provide assurance to executive management, the Board and members.

The effective management of risk is vital to the continued growth and success of Surf Life Saving.

4 RELATED DOCUMENTS

6.09a - Risk Management Procedures, February 2020